



**SMIFS
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Morning Commodities Edge

Daily Morning Report as on **Monday, October 5, 2020**

Commodity	Last	% Cng	
Gold	50570.00	0.47	▲
Silver	61145.00	2.05	▲
Crude	2837.00	-3.31	▼
Nat.Gas	182.60	-2.09	▼
Aluminium	142.35	-1.01	▼
Copper	497.50	-5.27	▼
Lead	143.35	-1.51	▼
Nickel	1047.60	-1.66	▼
Zinc	183.95	-3.59	▼
\$Gold	1899.07	-0.05	▼
\$ Silver	23.95	1.05	▲
\$ Crude	37.01	-4.42	▼
LME Alum	1763.50	0.14	■
LME Copp	6555.00	0.15	■
LME Lead	1778.50	0.40	▲
LME Nickel	14365.00	0.38	▲
LME Zinc	2323.50	0.35	▲

Currency	Last	% Cng	
USDINR	73.34	-0.80	▼
EURINR	86.22	-0.43	▼
GBPINR	94.51	-0.39	▼
JPYINR	69.52	-0.63	▼
EURUSD	1.1733	0.14	▲
GBPUSD	1.2946	0.13	▲
USDJPY	105.54	0.20	▲
Dollar Index	93.71	-0.02	▼

Indices	Last	Change	
NIFTY	11416.95	1.51	▲
SENSEX	38697.05	1.65	▲
HANGSENG	23459.05	0.79	▲
NIKKEI	23184.93	0.00	■
STRAITS	2500.74	1.38	▲
CAC 40	4831.79	0.59	▲
DAX	12765.11	0.03	■
DJIA	27781.70	1.20	▲
NASDAQ	11167.51	0.74	▲
JAKARTA	4970.09	2.05	▲
KOSPI	2327.89	0.86	▲

Bullion

Gold jumped on renewed hopes for a U.S. stimulus package that could help ease the economic pain from the coronavirus, while an easing dollar further boosted the safe-haven metal. U.S. manufacturing activity unexpectedly slowed in September as new orders retreated, while U.S. weekly jobless claims drifted lower, but remained at recession levels, further bolstering the metal's safe-haven appeal.

Energy

Crude oil prices fell as rising coronavirus cases around the world dampened the demand outlook, and a rise in OPEC output last month also pressured prices. Natural gas eased on as an increase in output in recent days offset raised forecasts for demand over the next two weeks.

Base Metal

Copper prices tumbled as worries about rising inventories and increasing COVID-19 cases overshadowed hopes for a new inflow of U.S. stimulus. Investors were still trying to digest a more than doubling of London Metal Exchange (LME) copper inventories over the past week, raising questions about the strength of demand.

Economical Data

Time	Currency	Data
12:45pm	EUR	Spanish Services PMI
1:15pm	EUR	Italian Services PMI
1:20pm	EUR	French Final Services PMI
1:25pm	EUR	German Final Services PMI
1:30pm	EUR	Final Services PMI
2:00pm	EUR	Sentix Investor Confidence
2:30pm	EUR	Retail Sales m/m
All Day	EUR	Eurogroup Meetings
7:15pm	USD	Final Services PMI
7:30pm	USD	ISM Non-Manufacturing PMI



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	50570.00	0.47	15228.00	0.99	Fresh Buying	56379.00	48384.00
Silver	61145.00	2.05	15706.00	1.02	Fresh Buying	79723.00	49415.00
Crude oil	2837.00	-3.31	1444.00	18.95	Fresh Selling	3320.00	2718.00
Natural Gas	182.60	-2.09	5202.00	-6.44	Long Liquidation	221.00	179.10
Aluminium	142.35	-1.01	505.00	0.40	Fresh Selling	147.70	141.50
Copper	497.50	-5.27	4165.00	1.39	Fresh Selling	532.60	494.80
Lead	143.35	-1.51	724.00	1.83	Fresh Selling	157.20	141.85
Nickel	1047.60	-1.66	1409.00	15.59	Fresh Selling	1165.30	1035.10
Zinc	183.95	-3.59	1944.00	6.70	Fresh Selling	199.35	182.30

Commodity Summary

Gold	Gold jumped on renewed hopes for a U.S. stimulus package that could help ease the economic pain from the coronavirus
Silver	Silver prices gained largely due to safe-haven interest amid continued uncertainty about the pace of the economic recovery.
Crude Oil	Crude prices dropped sharply after the news that Libya oil production rises to 270kbpd, up from 250kbpd
Natural Gas	Natural gas eased on as an increase in output in recent days offset raised forecasts for demand over the next two weeks.
Copper	Copper prices tumbled as worries about rising inventories and increasing COVID-19 cases overshadowed hopes for a new inflow of U.S. stimulus.
Zinc	Zinc dropped as pressure seen after concerns on demand recovery weighed on LME zinc.
Nickel	Nickel dropped as prices came under pressure after the dollar strengthened on stalled U.S. stimulus talks.
Aluminium	Aluminium dropped as investors are more cautious because of their worries about the US election situation and the prospect of sustained economic recovery.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	50570.00	49720.00	49920.00	50245.00	50445.00	50770.00	50970.00	51295.00	9897.00
Silver	61145.00	58090.00	58855.00	60000.00	60765.00	61910.00	62675.00	63820.00	29750.00
Crude oil	2837.00	2524.00	2641.00	2739.00	2856.00	2954.00	3071.00	3169.00	91987.00
Natural Gas	182.60	166.50	172.80	177.70	184.00	188.90	195.20	200.10	230541.00
Aluminium	142.35	138.50	140.00	141.20	142.70	143.90	145.40	146.60	2021.00
Copper	497.50	454.40	474.60	486.10	506.30	517.80	538.00	549.50	38911.00
Lead	143.35	137.00	139.40	141.40	143.80	145.80	148.20	150.20	5775.00
Nickel	1047.60	994.70	1014.90	1031.30	1051.50	1067.90	1088.10	1104.50	16545.00
Zinc	183.95	170.90	176.60	180.30	186.00	189.70	195.40	199.10	14083.00

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